

Resolution NO. 9-2017
Village of Sugar Grove, Fairfield County, Ohio

A RESOLUTION REQUESTING LOAN FINANCING FROM THE OHIO WATER DEVELOPMENT AUTHORITY (OWDA) FOR COSTS ASSOCIATED WITH THE WTP IMPROVEMENTS PROJECT BY THE VILLAGE OF SUGAR GROVE, FAIRFIELD COUNTY, OH AND DECLARING AN EMERGENCY

WHEREAS, the Village of Sugar Grove (hereinafter referred to as the "LGA") has determined the need for a loan to finance a portion of the costs associated with the WTP Improvements Project (hereinafter referred to as the "Project"); and

WHEREAS, the OWDA has stated its desire to cooperate in the completion of said Project; and

WHEREAS, the OWDA needs assurance from the LGA that the loan will be repaid.

NOW THEREFORE, BE IT RESOLVED by the Council of the Village of Sugar Grove, Ohio, three-fourths (3/4) of all members elected thereto concurring, that:

Section 1. That the LGA hereby approves the completion of the aforesaid Project in cooperation with the OWDA under the provisions, terms, and conditions set forth in the original "Cooperative Agreement for State Construction Project" and hereby authorizes the Chief Executive Officer to request loan financing from the Ohio Water Development Authority.

Section 2. The LGA hereby provides assurance to the OWDA that the LGA will make repayment to the OWDA for all borrowed costs.

Section 3. It is found that all formal actions of the Sugar Grove Village Council concerning and relating to the passage of this Resolution were passed in an open meeting of the Village of Sugar Grove Council, and that all deliberations of the Sugar Grove Village Council and any of its committees that resulted in such formal action were in open meetings to the public, in compliance with all legal requirements including Section 121.22 of the Ohio Revised Code.

Section 4. This Resolution is hereby declared to be an emergency measure necessary for the immediate preservation of the public peace, health and safety of said Village of Sugar Grove; therefore this Resolution shall be in full force and effect from and immediately after its passage.

PASSED: July 10, 2017

ROLL CALL:

Ms. Deeds:	<u>yes</u>	Mr. Lester:	<u>yes</u>	Mr. Lockard:	<u>yes</u>
Ms. Roberts:	<u>yes</u>	Mr. Solenbarger:	<u>absent</u>	Mr. Walters:	<u>yes</u>

J.R. Stoneburner
J.R. Stoneburner, Mayor

Karen Roberts
Karen Roberts, President of Council

ATTEST:

Jeremy A. VanMeter
Jeremy A. VanMeter, Clerk of Council

APPROVED AS TO FORM:

Darren Meade
Darren Meade, Solicitor

CERTIFICATE OF COPY

Village of Sugar Grove,)
County of Fairfield, Ohio) **ss:**

I, Jeremy A. VanMeter, as Clerk of the Village of Sugar Grove, Ohio do hereby certify that the foregoing is a true and correct copy of the Resolution adopted by Council of said Village of the 10th day of July, 2017; that the publication of such Resolution has been made and certified of record according to law; that no proceedings looking to referendum upon such Resolution have been taken; and that such Resolution and the certificate of publication thereof are of record in Resolution No. 9-2017.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed my Official Seal this 10th day of July, 2017.



Jeremy A. VanMeter
Jeremy A. VanMeter,
Clerk, Village of Sugar Grove, Ohio