Resolution NO. 14-2019

Village of Sugar Grove, Fairfield County, Ohio

A RESOLUTION TO AUTHORIZE THE VILLAGE FISCAL CLERK TO APPLY FOR PARTICIPATION IN THE OHIO STATE TREASURER OFFICE'S STATE TREASURY ASSET RESERVE ("STAR") PROGRAM

WHEREAS, the Ohio State Treasurer's Office offers municipalities such as Sugar Grove participation in its State Treasury Asset Reserve ("STAR") program; and

WHEREAS, the STAR program serves as a secure investment option for public funds managers across Ohio, and helps to provide local public funds managers with safe investment vehicles for Ohio taxpayer dollars, while also providing an opportunity to earn a competitive yield; and

WHEREAS, Village Council believes it will be a beneficial to have the STAR program as an option for management of its assets;

NOW THEREFORE, BE IT RESOLVED by the Council of the Village of Sugar Grove, Fairfield County, Ohio:

Section 1. The Village of Sugar Grove does hereby authorize the Village Fiscal Clerk to apply for the Village to participate in the State Treasurer's STAR program.

Section 2. The Clerk will be permitted to make deposits into the STAR Program at their discretion, or as otherwise directed by Council.

ROLL CALL for APPROVAL:

Ms. Deeds:	yes	*Mr. Lester:*	yes	*Mr. Lockard:*	yes
Ms. Roberts:	yes	*Mr. Nye:*	absent	*Mr. Walters:*	yes

1st READING: July 15, 2019
2ND READING: August 12, 2019
3RD READING & PASSED: September 23, 2019

J.R. Stoneburner, Mayor

Karen Roberts, President of Council

ATTEST:

Jeremy A. VanMeter, Clerk of Council

APPROVED AS TO FORM:

Darren Meade, Solicitor

CERTIFICATE OF COPY

Village of Sugar Grove,)
County of Fairfield, Ohio) **ss:**

I, Jeremy A. VanMeter, as Clerk of the Village of Sugar Grove, Ohio do hereby certify that the foregoing is a true and correct copy of the Resolution adopted by Council of said Village of the 23rd day of September, 2019; that the publication of such Resolution has been made and certified of record according to law; that no proceedings looking to referendum upon such Resolution have been taken; and that such Resolution and the certificate of publication thereof are of record in Resolution No. 14-2019.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed my Official Seal this 23rd day of September, 2019.

Jeremy A. VanMeter,
Clerk, Village of Sugar Grove, Ohio